

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsni.net
CIN: L17110MH1981PLC024145

Date: September 14, 2017

To
Bombay Stock Exchange Limited
The Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai -400 001

Dear Sir,

BSE Scrip Code: 514223

NSE Scrip Symbol: RAMGOPOLY

Sub: Outcome of the meeting of the Board of Directors

In Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith Unaudited Financial Results of the Company for the quarter ended June 30, 2017, duly approved by the Board of Directors of the Company in its meeting held on September 14, 2017.

Also, attached herewith is the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

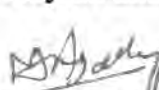
The results will be published in the newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 1.00 p.m. and was concluded by 2.15 p.m. on the same day.

Kindly take the same on your record.

Thanking you

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary and
Compliance Officer
(Membership No: A36619)



Encl: as above

Ramgopal Polytex Limited

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com, Tel: 022 22834838 Fax 022 22851085

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Unaudited Standalone Financial Results for the Quarter ended June 30, 2017

(Rs.in Lakhs)

Particulars	Quarter Ended	
	30-06-2017	30-06-2016
	Unaudited	Unaudited
1 Revenue from Operations	172.97	101.65
2 Other Income	28.07	37.93
3 Total Revenue (1+2)	201.04	139.58
4 Expenses		
(a)Purchase of Stock in Trade	-	156.13
(b)Changes in Inventories of Stock in Trade	169.50	(60.83)
(c)Employee Benefits Expense	14.88	11.48
(d)Finance Costs	1.01	11.44
(e)Depreciation and Amortisation Expense	2.56	1.88
(f)Other Expenses	8.39	13.47
Total Expenses	196.34	133.57
5 Profit before Tax (3-4)	4.70	6.01
6 Tax Expense		
a) Current Tax	0.90	-
b) Deferred Tax	-	-
	0.90	-
7 Profit for the quarter (5-6)	3.80	6.01
8 Other Comprehensive Income		
i) Items that will not be classified to Profit and Loss		
a Remeasurement of the net defined benefit liabilities/ (assets)	0.05	0.02
b Income tax relating to items that will not be reclassified to profit and loss	-	-
9 Total Comprehensive Income for the quarter	3.75	5.99
10 Earnings per share (of Rs.10 each)		
Basic (Not to be annualised)	0.03	0.04
Diluted (Not to be annualised)	0.03	0.04

- Notes :**
- The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2017. The Statutory Auditors have expressed an unqualified opinion.
 - a) The Company adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for above quarters have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

The limited of review of unaudited financial results for the quarter ended June 30,2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

- Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter is presented as under:

Particulars	Note Reference	For the quarter ended 30th June, 2016
Net Profit under Previous GAAP		5.99
Employee benefits - Actuarial Gain/(Loss) recognised in Other Comprehensive Income	(i)	0.02
Net Profit for the quarter under IND AS		6.01
Employee benefits - Actuarial Gain/(Loss) recognised in Other Comprehensive Income	(i)	0.02
Total Comprehensive Income under IND AS		5.99

- Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income.
 - Recognition and measurement in compliance with IND AS relating to certain items like fair value of investments etc. shall be carried out in the subsequent quarters or at the year end. However, the management does not expect any material impact on the aforesaid financial results.
- The Company's main business is trading of Polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 14th September, 2017



Sanjay Jalia
 Chairman & Managing Director
 DIN : 00913405



RUNGTA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH Floor, Rainbow Chambers Poincur, S.V.Road, Kandivali (West), Mumbai 400 067.
Tel.: 28625153/5129 • M: 9820354138 • E-mail: pawankumar.rungta@rediffmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To the Board of Directors
RAMGOPAL POLYTEX LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RAMGOPAL POLYTEX LIMITED** for the quarter ended **June 30, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Act and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RUNGTA & ASSOCIATES
Chartered Accountants
FIRM REGISTRATION NO.: 108888



PAWAN KUMAR RUNGTA
PROPRIETOR
MEMBERSHIP NO:- 42902



PLACE: MUMBAI
DATE : 14th September, 2017