

RAMGOPAL POLYTEX LIMITED

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com Email: ramgopal@vsnl.com. Tel. 022 22834838 Fax 022 22851085

REGD. OFFICE: Greentex Clearing House, B-1,2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

Audited Financial Results for the quarter and year ended March 31, 2017

(Rs. In Lakhs, except per share data)

| | Particulars | Quarter ended | | | Year ended | |
|-----------|---|---------------|---------------|---------------|-----------------|-----------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue | | | | | |
| | (a) Income from Operations | 58.88 | 175.73 | 194.43 | 402.93 | 3,612.06 |
| | (b) Other Income | 32.93 | 29.18 | 29.87 | 131.52 | 131.40 |
| | Total | 91.81 | 204.91 | 224.30 | 534.45 | 3,743.46 |
| 2 | Expenditure | | | | | |
| | (a) Purchase of Stock in Trade | - | 81.48 | 152.60 | 546.18 | 2,756.00 |
| | (b) Changes in Inventories of Stock in Trade | 54.00 | 81.07 | 42.78 | (171.19) | 904.17 |
| | (c) Employee Benefits Expense | 14.53 | 13.37 | 8.13 | 51.95 | 45.37 |
| | (d) Finance Costs | 1.27 | 4.39 | - | 23.65 | 5.70 |
| | (e) Depreciation and Amortisation Expense | 2.17 | 2.22 | 0.97 | 8.47 | 4.21 |
| | (f) Other Expenses | 6.50 | 15.58 | 25.66 | 246.11 | 151.59 |
| | Total | 78.47 | 198.11 | 230.14 | 705.17 | 3,867.04 |
| 3 | Profit / (Loss) from Ordinary activities before Tax (1-2) | 13.34 | 6.80 | (5.84) | (170.72) | (123.58) |
| 4 | Tax Expense/(Benefit)(Current Tax) | 2.84 | 0.76 | - | 3.60 | - |
| 5 | Net Profit/(Loss) from Ordinary activities after Tax (3-4) | 10.50 | 6.04 | (5.84) | (174.32) | (123.58) |
| 6 | Extraordinary Items | - | - | - | - | - |
| 7 | Net Profit/(Loss) for the period (5-6) | 10.50 | 6.04 | (5.84) | (174.32) | (123.58) |
| 8 | Paid-up Equity Share Capital (Face Value of Rs.10 each) | 1,439.63 | 1,439.63 | 1,439.63 | 1,439.63 | 1,439.63 |
| 9 | Reserves excluding Revaluation reserve | | | | 2.91 | 177.23 |
| 10 | Earnings Per Share (before Extraordinary Items) (of Rs.10/- each) | | | | | |
| | Basic and Diluted (not annualised) | 0.07 | 0.05 | (0.04) | (1.20) | (0.85) |
| | Earnings Per Share (after Extraordinary Items) (of Rs.10/- each) | | | | | |
| | Basic and Diluted (not annualised) | 0.07 | 0.05 | (0.04) | (1.20) | (0.85) |



STATEMENT OF ASSETS AND LIABILITIES

(Figures in Rs. Lakhs)

| | As at | |
|---------------------------------------|-------------------------|-------------------------|
| | 31-03-2017 (Audited) | 31-03-2016 (Audited) |
| EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| a Share Capital | 1,439.63 | 1,439.63 |
| b Reserves and Surplus | 2.91 | 177.23 |
| Subtotal | 1,442.54 | 1,616.86 |
| 2 Non-Current Liabilities | | |
| a Long Term Borrowings | 20.77 | - |
| b Long Term Provisions | 13.90 | 11.08 |
| Subtotal | 34.67 | 11.08 |
| 3 Current Liabilities | | |
| a Trade Payables | 4.90 | 4.63 |
| b Other Current Liabilities | 7.89 | 7.23 |
| c Short Term Provisions | 0.44 | 0.38 |
| Subtotal | 13.23 | 12.24 |
| Total - Equity and Liabilities | 1,490.44 | 1,640.18 |
| ASSETS | | |
| 1 Non-Current Assets | | |
| a Fixed Assets | 49.57 | 18.24 |
| b Non Current Investments | 276.11 | 276.11 |
| c Long Term Loans and Advances | 53.49 | 55.48 |
| Subtotal | 379.17 | 349.83 |
| 2 Current Assets | | |
| a Inventories | 171.19 | - |
| b Trade Receivables | 18.15 | 85.37 |
| c Cash and Bank Balances | 9.44 | 75.12 |
| d Short Term Loans and Advances | 881.53 | 1,112.07 |
| e Other Current Assets | 30.96 | 17.79 |
| Subtotal | 1,111.27 | 1,290.35 |
| Total- Assets | 1,490.44 | 1,640.18 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2017.
- The Company's main business is trading of polymer, metal etc.. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Figures of the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures of the respective financial year and the published year to date figures upto third quarter ended December 31, 2016 and December 31, 2015.
- As a matter of prudence, the Company has not recognised the deferred tax assets.
- Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 30, 2017

Sanjay Jatia

Chairman & Managing Director(DIN 00913405)



RUNGTA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

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Auditor's Report on Quarterly Financial Results and Year to Date Results of Ramgopal Polytex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of Ramgopal Polytex Limited**

We have audited the accompanying Statement of Financial Results of **Ramgopal Polytex Limited** ("the Company") for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.



The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR RUNGTA AND ASSOCIATES

Chartered Accountants

(FIRM REGISTRATION NO.: 108888W)

PAWANKUMAR RUGTA

PROPRIETOR

MEMBERSHIP NO: - 42902



PLACE: MUMBAI

DATE: 30th MAY, 2017