

RAMGOPAL POLYTEX LIMITED



Corporate Office : 701, Tulsiani Chambers, Free Press Journal Marg
Nariman Point, Mumbai 400 021, India
Tel: + 91 22 61396800, + 91 22 22834838, Fax: + 91 22 22851085/86
Website : www.ramgopalpolytex.com / E-mail : ramgopal@vsnl.net
CIN: L17110MH1981PLC024145

Date: December 14, 2017

To
Bombay Stock Exchange Limited
The Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai -400 001

Dear Sir,

Scrip Code: 514223

Scrip Symbol: RAMGOPOLY

Sub: Outcome of Board Meeting held on December 14, 2017
Ref: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e. December 14, 2017 amongst other matters approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2017.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Approved Unaudited Financial Results for the quarter and half year ended September 30, 2017 along-with the Limited Review Report of the Statutory Auditors of the Company

The Meeting commenced at 3.00 p.m. and was concluded by 4.45 p.m. on the same day.

Kindly take the same on your records.

Thanking you

Yours faithfully,
For **Ramgopal Polytex Limited**

Manorama Yadav
Manorama Yadav
Company Secretary And
Compliance Officer
(ICSI Membership No: A36619)



Encl: as above

Ramgopal Polytex Limited

Regd. Office: Greentex Clearing House, B-1,2&3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane-421302

CIN:L17110MH1981PLC024145

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Unaudited Financial Results for the Quarter and Half year ended September 30, 2017

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from Operations	1.61	172.97	66.67	174.58	168.32
2 Other Income	32.43	28.07	31.48	60.50	69.41
3 Total Revenue (1+2)	34.04	201.04	98.15	235.08	237.73
4 Expenses					
a) Purchase of Stock-in-Trade	-	-	308.57	-	464.70
b) Changes in Inventories of Traded Goods	1.69	169.50	(245.43)	171.19	(306.26)
c) Employee Benefits expense	16.57	14.88	12.29	31.45	23.77
d) Depreciation and amortization expense	2.64	2.56	2.20	5.20	4.08
e) Finance Costs	0.96	1.01	6.55	1.97	17.99
f) Other expenses	30.38	8.39	210.56	38.77	224.03
Total Expenses	52.24	196.34	294.74	248.58	428.31
5 Profit before Tax (3-4)	(18.20)	4.70	(196.59)	(13.50)	(190.58)
6 Tax Expense					
a) Current Tax	(0.90)	0.90	-	-	-
b) Deferred Tax	-	-	-	-	-
7 Profit for the period (5-6)	(17.30)	3.80	(196.59)	(13.50)	(190.58)
8 Other Comprehensive Income					
Items that will not be classified to Profit and Loss					
a Remeasurement of the net defined benefit liabilities	0.19	0.05	0.26	0.24	0.28
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
9 Total Comprehensive Income for the period (7-8)	(17.49)	3.75	(196.85)	(13.74)	(190.86)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63
11 Earnings per share (of Rs.10 each)					
Basic (Not annualised)	(0.12)	0.03	(1.37)	(0.09)	(1.33)
Diluted (Not annualised)	(0.12)	0.03	(1.37)	(0.09)	(1.33)



STATEMENT OF ASSETS AND LIABILITIES		Rs.in Lakhs
		As at 30-09-2017 (Unaudited)
A ASSETS		
1 Non-Current Assets		
(a)	Property, plant and equipment	58.65
(b)	Financial assets	
(i)	Investments	803.31
(ii)	Loans	0.46
(iii)	Security deposits	0.65
(c)	Other non-current assets	57.97
Subtotal-Non-Current Assets		921.04
2 Current Assets		
(a)	Financial assets	
(i)	Trade receivables	8.93
(ii)	Cash and cash equivalents	3.90
(iii)	Loans	1,027.86
(iv)	Other Financial Assets	45.75
(b)	Other current assets	18.82
Subtotal-Current Assets		1,105.26
TOTAL ASSETS		2,026.30
B. EQUITY AND LIABILITIES		
1 Equity		
(a)	Equity share capital	1,439.64
(b)	Other equity	410.93
Subtotal-Equity		1,850.57
2 Liabilities		
I Non current liabilities		
(a)	Financial liabilities	
	Borrowings	24.34
(b)	Provisions	15.66
(c)	Deferred Tax Liabilities	105.44
Sub total-Non-Current liabilities		145.44
II Current liabilities		
(a)	Financial liabilities	
(i)	Trade payables	19.12
(ii)	Other financial liabilities	10.35
(b)	Other current liabilities	0.40
(c)	Provisions	0.42
Subtotal-Current Liabilities		30.29
Total Liabilities		175.73
TOTAL EQUITY AND LIABILITIES		2,026.30



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- Notes : 1 The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th December, 2017. The Statutory Auditors have expressed an unqualified opinion.
- 2 a The Company adopted Indian Accounting Standards (IND AS) effective 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the financial results for above periods have been prepared in accordance with the recognition and measurement principles laid down in the IND AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The limited review of unaudited financial results for the quarter and six months ended September 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors. The Ind AS compliant corresponding figures for the quarter and six months ended September 30, 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

- b Reconciliation of results between previously reported (referred to as "Previous GAAP") and IND AS for the quarter and half year ended are presented as under:

Particulars	Note Reference	Rs.in Lakhs	
		For the quarter ended 30th September, 2016	For the Half Year ended September 30, 2016
Net Profit under Previous GAAP		196.85	196.86
Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income	(i)	0.26	0.28
Net Profit for the quarter under IND AS		197.11	197.14
Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income	(i)	0.26	0.28
Total Comprehensive Income under IND AS		196.85	196.86

- (i) Employee Benefits- Actuarial Gains and Losses are recognised in other comprehensive income.
- (ii) Recognition and measurement in compliance with IND AS relating to certain items like fair value of investments etc. shall be carried out in the subsequent quarters or at the year end. However, the management does not expect any material impact on the aforesaid financial results.
- 3 The Company's main business is trading of Polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 14th December, 2017



Sanjay Jalia
Sanjay Jalia
Chairman & Managing Director
DIN : 00913405





N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
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Mumbai - 400 056.
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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
RAMGOPAL POLTEX LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RAMGOPAL POLTEX LIMITED** ("the Company") for the Quarter ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Further, Statement of Standalone Unaudited Financial Results for immediate previous quarter has been reviewed by previous auditor for which our opinion stands unmodified.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards notified as per Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 14/12/2017



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W


(N.K. JALAN) PROPRIETOR
Membership No. 011878