

RAMGOPAL POLYTEX LIMITED



Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021.

Tel: + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLC024145

Date: June 29, 2020

To, BSE Limited Listing Department P. J. Tower, Dalal Street, Mumbai -400 001 <u>SCRIP CODE: 514223</u>	To, The Calcutta Stock Exchange Association Ltd 7, Lyons Range, Murgighata, Dalhousie, Calcutta – 700 001 <u>SCRIP CODE: 10028131</u>
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Sub: Impact of Covid-19 pandemic on operation and performance of the Company.


Dear Sir/Madam,

Pursuant Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CMD1/ CIR/P/2020/84 dated May 20, 2020; we are herewith submitting the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,
For **Ramgopal Polytex Limited**


Manorama Yadav
Company Secretary and
Compliance Officer
(ICSI Membership No.: A36619)



Encl: as above

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Disclosure of material impact of COVID-19 on Ramgopal Polytex Limited

1. Impact on business:

Our Registered Office at Thane and Corporate Office at Nariman Point and godowns at Mumbai, Delhi and Tirupur were closed w.e.f. March 23, 2020 following the lockdown imposed in India. The operations were started in Tirupur godown on May 27, 2020, in Delhi godown on June 05, 2020 and in Mumbai godown June 06, 2020. So no trading operations were carried out in between.

2. Ability to maintain operations including the factories/units/office spaces functioning and close down:

The Company had started working from their Registered Office as well as Corporate Office from June 08, 2020 in accordance with the guidelines. During the lockdown, employees were working from home.

3. Steps taken to ensure smooth functioning of operations:

The Company has taken all necessary steps to adhere to the guideline for social distancing with various directives issued by the Central/State Government and has put safety measures which include: - Sanitization of Premises, Enforcing wearing of masks and Hand sanitizer at entry point, etc.

4. Estimation of the future impact of COVID-19 on its operations:

Due to the unpredictable nature of the scenario, it is very early to assess the future impact of COVID-19 with reasonable certainty. With the opening of domestic markets post lockdown, we expect business to improve gradually in the coming months.

5. Details of impact of COVID-19 on Company:

- **Capital and financial resources** - The Company has adequate capital and financial resources to meet its business requirements.
- **Profitability** - Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 is expected to be affected due to lockdown as no trading activities were carried out for almost 2 and half months. It is expected to improve in the coming months.
- **Liquidity Position** - The Company has conserved resources and are comfortable to maintain their liquidity position.
- **Ability to service debt and other financing arrangements** - The Company has Secured Loan from Bank and not availed any moratorium.



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- **Internal Financial Reporting and control** - The Company has adequate internal financial reporting and control system.
 - **Demand for Products** - There is temporary reduction in demand due to lockdown, which the Company expects to improve from the 3rd quarter of the year.
6. **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:**

The Company does not have such contract which has significant impact on the company.

7. **Other relevant material updates about the listed entity's business:**

The Company has been regularly updating the Stock Exchanges about its business.

This update is dynamic and may change as the situation changes. The Company will provide an update on the situation in case of any major change.

